



DATE WISE TRIAL BALANCE IN JD EDWARDS

Generally Trial Balance (TB) report is generated from the JDE system on monthly base by the accounts department. In some cases, the banks, auditors/management consultants needs the Trial Balance report till specific day of the month or specific date in specific year. Business scenarios like mergers, acquisition, and sales of business, the Trial Balance by date becomes more crucial for valuation of assets and liabilities. Operationally there are many business challenges like mentioned below, which will delay process and huge manual work is needed to get the data or the report.

OPERATIONAL BUSINESS CHALLENGES

- Companies follow multi calendars and multi country GAAP. Many financial transactions are entered on the last few days of the month.
- Need Trial Balance for specific date (day) for specific year.
- Same methodology of data extraction and compilation will not work both for Calendar Year (CY) and Fiscal year (FY).
- Processing time will be very high if data in the ledger and balance is huge.
- Specific format of TB needs more time and more manual work.

Cyret Solution

Cyret has designed specialized and unique solution to address this need. Clients are now able to get the Trial Balance report for any date, for any year in just 7-8 minutes of time.

Value Delivered

- Manual working of mid-month Trial Balance is eliminated.
- Timely reporting reduced pressure
- This solution can be used for all US GAAP and multi county group reporting